



DIANA TEA COMPANY LTD

Diana • Baintgoorie • Good Hope

(in Lacs)						
Statement of Unaudited Standalone Financial Results for the Quarter/ Nine Months ended 31 st December, 2017						
PARTICULARS	Three Months Ended			Nine Months Ended		
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	
1	Income					
	a. Revenue from Operations	1,942.77	1,850.46	1,720.21	5,142.77	4,470.37
	b. Other Income	26.29	27.95	34.73	90.67	97.85
	Total Income	1,969.06	1,878.41	1,754.94	5,233.44	4,568.22
2	Expenses					
	a. Cost of materials consumed	166.05	184.58	54.02	480.87	260.05
	b. Changes in inventories of finished goods, stock-in-trade and work-in-progress	134.88	(203.86)	209.23	(267.86)	(335.39)
	c. Employee benefits expense	764.74	788.93	707.78	2,239.53	2,131.73
	d. Finance cost	38.61	34.46	38.52	107.28	105.88
	e. Depreciation and amortisation expense	33.71	33.61	31.41	98.89	93.53
	f. Excise duty			4.56	4.43	15.30
	g. Other expenses	510.87	497.90	395.12	1,533.36	1,325.51
	Total Expense	1,648.86	1,335.62	1,440.64	4,196.50	3,596.61
3	Profit Before Tax (1-2)	320.20	542.79	314.30	1,036.94	971.61
4	Tax Expense					
	a. Current Tax					
	b. Deferred Tax					
	c. Income Tax relating to earlier years	(1.82)			(1.82)	
	Total	(1.82)			(1.82)	
5	Net Profit/ (Loss) For The Period (3-4)	322.02	542.79	314.30	1,038.76	971.61
6	Other Comprehensive Income					
	(a) Items that will not be Reclassified to Profit & Loss FVTOCI of Investments	17.64	(8.12)	6.00	12.94	49.55
7	Total Comprehensive Income (5+6)	339.66	534.67	320.30	1,051.70	1,021.16
8	Paid up Equity Share Capital (Face value of ` 5/- each)	749.55	749.55	749.55	749.55	749.55
9	Earnings per Share (Face value of ` 5/- each)					
	- Basic & diluted (not annualised)	2.15	3.62	2.10	6.93	6.48

For DIANA TEA COMPANY LIMITED

Director/Managing Director



AARES GROUP

Regd. Office : Sir RNM House (4th Floor), 3B, Lal Bazar Street, Kolkata - 700 001
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Website : www.dianatea.in CIN : L15495WB1911PLC002275



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Notes:

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting". The figures for the quarter ended September 30, 2016 presented here are also Ind AS compliant.
- The Ind AS compliant financial results pertaining to quarter December 31, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2018. The results for the quarter ended December 31, 2017 has been subjected to Limited Review by the Statutory Auditors.
- The Production of green leaf (raw material consumed by the Company for the manufacture of tea) from the company's own tea estates involved integrated process having various stages such as nursery, planting, cultivation etc. their values at the intermediate stages could not be ascertained. Cost of material consumed represents purchase of Green Leaf.
- The company is primarily engaged in the business of growing and manufacturing of tea and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern, and as such the foregoing results should not be construed as being representative of likely results for the year ended 31st March 2018. Hence Provision for taxation (both current and deferred) has not been considered as the same is computed at the end of the year.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Three months ended 31.12.2016	Nine months ended 31.12.2016
Net profit after tax for the period as per Indian GAAP	325.71	988.10
Amortisation of Loan Processing Charges	(4.95)	(2.33)
Loss on sale of Investments valued through FVTOCI	1.93	11.05
Other adjustments	(8.39)	(25.21)
Net Impact on Ind AS adjustments	314.30	971.61
Other Comprehensive Income	6.00	49.55
Total Comprehensive Income under Ind AS	320.30	1,021.16

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Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For Diana Tea Company Limited


Sandeep Singhania
Managing Director
DIN: 0033837

Place: Kolkata
Date: 12.02.2018



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